

2012 Affordable Housing Cost Study

Project Scope of Work

Revised September 2012

Deliverable	Description	Proposed Due Date
Social and Economic Benefit of Affordable Housing Projects	Evaluate and synthesize previous research on connection between affordable housing and social and economic benefits derived from these developments	On-going
Analysis of assumptions and elements of cost drivers for affordable housing projects	Identify and examine which assumptions regarding cost drivers should be challenged; and what data sources are needed	July 2012
Analysis of data and identification of cost drivers for affordable housing projects	Use database and conduct statistical analysis to identify the cost drivers for affordable housing projects	October 2012
Prepare and Conduct Survey for market rate housing	Develop survey and gather data from market rate housing projects to complement the information gathered regarding cost drivers for affordable housing projects identified in previous deliverable	October 2012
Analysis of data collected for market rate housing; Compare and contrast data with affordable housing, and complete database	Analyze data gathered for market rate housing projects to complete database for this study. Develop regression models to determine characteristics of market rate or affordable housing projects that drive costs	December 2012
Presentation of initial findings and draft report	Draft summary report on the initial findings of the study based on the analysis of both affordable and market rate housing projects	January 2013

Public presentation of report identifying study findings along with policy issues and options	Public dissemination and meetings to discuss the final draft study report which will include results of statistical analysis and research findings; identification of policies impacting the costs; and management practices that can increase cost-effectiveness of building affordable housing units in California	February 2013
Response to comments and Submission of final report, data base and cost index	Provide responses to public comments received during the public review and comment phase	March 2013